

Integrated Governance

LEELA PALACES HOTELS & RESORTS LIMITED

General information about company

Scrip code	544408
NSE Symbol	THELEELA
MSEI Symbol	NOTLISTED
ISIN	INE0AQ201015
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-12-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	true
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Any other
Is SCORE ID Available ?	true
SCORE Registration ID	coms02093
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson																								
Whether Chairperson is related to MD or CEO																								
true																								
Disqualification of Directors under section 164 of the Companies Act, 2013																								
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	DEEPAK SHANTILAL PAREKH	00009078	Non-Executive - Independent Director	Chairperson		false				Active	Yes	17-09-2024	13-09-2024			15.18	3	1	3	1			
2	Mr	MUKESH HARI BUTANI	01452839	Non-Executive - Independent Director	Not Applicable		false				Active	NA		13-09-2024			15.18	6	6	8	5			
3	Ms	APURVA PUROHIT	00190097	Non-Executive - Independent Director	Not Applicable		false				Active	NA		13-09-2024			15.18	5	5	4	1			
4	Mr	ANKUR GUPTA	08687570	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		13-09-2024				1	0	2	0			
5	Mr	ASHANK KOTHARI	08565174	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		13-09-2024				1	0	0	0			
6	Ms	ANANYA TRIPATHI	08102039	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		29-05-2024				2	1	2	0			
7	Mr	SHAI ZELERING	10765188	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		13-09-2024				1	0	0	0		Textual Information(1)	
8	Mr	ANURAAG BHATNAGAR	07967035	Executive Director	Not Applicable		false				Active	NA		26-11-2020				1	0	0	0			

Text Block

Textual Information(1)

Not Applicable being a foreign citizen

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01452839	MUKESH HARI BUTANI	Non-Executive - Independent Director	Chairperson	16-09-2024		
2	00009078	DEEPAK SHANTILAL PAREKH	Non-Executive - Independent Director	Member	16-09-2024		
3	00190097	APURVA PUROHIT	Non-Executive - Independent Director	Member	16-09-2024		
4	08687570	ANKUR GUPTA	Non-Executive - Non Independent Director	Member	16-09-2024		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01452839	MUKESH HARI BUTANI	Non-Executive - Independent Director	Chairperson	23-03-2025		
2	00009078	DEEPAK SHANTILAL PAREKH	Non-Executive - Independent Director	Member	16-09-2024		
3	00190097	APURVA PUROHIT	Non-Executive - Independent Director	Member	16-09-2024		
4	08102039	ANANYA TRIPATHI	Non-Executive - Non Independent Director	Member	16-09-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00009078	DEEPAK SHANTILAL PAREKH	Non-Executive - Independent Director	Chairperson	16-09-2024		
2	08687570	ANKUR GUPTA	Non-Executive - Non Independent Director	Member	16-09-2024		
3	08102039	ANANYA TRIPATHI	Non-Executive - Non Independent Director	Member	16-09-2024		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01452839	MUKESH HARI BUTANI	Non-Executive - Independent Director	Chairperson	16-09-2024		
2	08565174	ASHANK KOTHARI	Non-Executive - Non Independent Director	Member	16-09-2024		
3	08102039	ANANYA TRIPATHI	Non-Executive - Non Independent Director	Member	16-09-2024		
4	99999999	RAVI SHANKAR	Head - Asset Management & Chief Financial Officer	Member	16-09-2024		Textual Information(1)

Text Block

Textual Information(1)

Mr. Ravi Shankar is the Head of Asset Management and CFO.

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							true
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00190097	APURVA PUROHIT	Non-Executive - Independent Director	Chairperson	16-09-2024		
2	07967035	ANURAAG BHATNAGAR	Executive Director	Member	16-09-2024		
3	08102039	ANANYA TRIPATHI	Non-Executive - Non Independent Director	Member	16-09-2024		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	22-07-2025			true	8	7	3
2	22-08-2025	30		true	8	7	3
3	14-10-2025	52		true	8	7	3

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	22-07-2025				true	4	4	3	0
2	Audit Committee	22-08-2025	30			true	4	3	3	0
3	Audit Committee	14-10-2025	52			true	4	4	3	0
4	Nomination and remuneration committee	22-08-2025				true	4	4	3	0
5	Nomination and remuneration committee	14-10-2025	52			true	4	4	3	0
6	Stakeholders Relationship Committee	22-07-2025				true	3	3	1	0
7	Stakeholders Relationship Committee	14-10-2025	83			true	3	3	1	0
8	Corporate Social Responsibility Committee	11-11-2025				true	3	3	1	0
9	Risk Management Committee	14-10-2025				true	3	3	1	1

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Jyoti Maheshwari
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
No records available	

Signatory Details

Name of signatory	Jyoti Maheshwari
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-01-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	1
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	2
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	Argon Holdings (DIFC) Limited	09-10-2025	0.00%	25.00%	25.00%
2	Aries Holdings (DIFC) Limited	14-10-2025	100.00%	0.00%	100.00%
3	Argon Holdings (DIFC) Limited	11-11-2025	25.00%	0.00%	25.00%
4	Leela Luxe Hotels & Resorts Private Limited	28-11-2025	0.00%	100.00%	100.00%
5	Leela Nirvana Resorts Private Limited	19-12-2025	0.00%	100.00%	100.00%
6	Leela Essence Hospitality Private Limited	22-12-2025	0.00%	100.00%	100.00%
7	Leela Opulence Hotels Private Limited	22-12-2025	0.00%	100.00%	100.00%

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Directorate General of GST Intelligence, Gurugram	Schloss Chanakya Private Limited has, pursuant to summons issued by the GST authorities, suo motu discharged the applicable GST liability along with applicable interest and penalty in respect of bookings made through e-commerce operators located outside India for the period FY 2020-21 to FY 2023-24, thereby achieving closure of the said matter. Schloss Chanakya has paid a penalty aggregating to INR 11,576	08-08-2025	Alleging short payment of GST	There is no material impact on financial, operational or other activities of Leela Palaces Hotels & Resorts Limited ('the Company')
2	Superintendent of GST & Central Excise, Range IV, Chennai	Schloss Chennai Private Limited, has pursuant to show cause notice issued by the GST authorities, discharged the differential tax along with applicable interest and penalty for the period FY 2021-22, thereby achieving closure of the said matter. Schloss Chennai has paid a penalty aggregating to INR 40,000	31-12-2025	Alleging difference in outward liability reported in Form GSTR-1 v. Form GSTR-3B and short payment of tax under reverse charge mechanism	There is no material impact on financial, operational or other activities of the Company
3	Assistant Commissioner of Central Goods and Services Tax Division-Jaipur- East	An Order-in-Original has been passed in case of Tulsi Palace Resort Private Limited ('TPRPL') confirming demand of INR 44,600 along with applicable interest and penalty of INR 44,600. Considering the amount involved is not material, TPRPL is in the process of discharging the demand along with applicable interest and penalty, in order to achieve closure of the said matter	30-12-2025	Alleging availment of blocked input tax credit on the goods or services used in construction of immovable property	There is no material impact on financial, operational or other activities of the Company
4	Superintendent, Central GST, Range-XXII, Jaipur	An Order-in-Original has been passed in case of TPRPL confirming demand of INR 1,40,766 along with applicable interest and penalty of INR 1,40,766. Considering the amount involved is not material, TPRPL is in the process of discharging the demand along with applicable interest and penalty, in order to achieve closure of the said matter	30-12-2025	Alleging availment of input tax credit in respect of the invoices issued by the supplier/s whose registration has been cancelled retrospectively	There is no material impact on financial, operational or other activities of the Company
5	Assistant Commissioner of Central Goods and Services Tax Division-Jaipur- East	An Order-in-Original has been passed in case of TPRPL levying penalty of INR 20,000. Considering the amount involved is not material, TPRPL is in the process of discharging the demand along with applicable interest and penalty, in order to achieve closure of the said matter.	31-12-2025	Alleging mismatch between liability declared in Form GSTR-1 and tax paid in Form GSTR-3B	There is no material impact on financial, operational or other activities of the Company
6	Assistant Commissioner of Central Goods and Services Tax Division-Jaipur- East	An Order-in-Original has been passed in case of TPRPL confirming demand of INR 4,75,133 along with applicable interest and penalty of INR 5,05,446. TPRPL is in the process of evaluating the appropriate course of action in this matter.	31-12-2025	Alleging non-reversal of common input tax credit in relation to exempt supply under Rule 42 of the Central Goods and Services Tax Rules, 2017	There is no material impact on financial, operational or other activities of the Company
7	Assistant Commissioner of Central Goods and Services Tax Division-Jaipur- East	An Order-in-Original has been passed in case of TPRPL confirming demand of INR 66,06,528 along with applicable interest and penalty of INR 66,06,528. TPRPL is in the process of evaluating the appropriate course of action in this matter.	31-12-2025	Alleging wrong reduction of tax liability on advances in GSTR-9C	There is no material impact on financial, operational or other activities of the Company
8	Assistant Commissioner of Central Goods and Services Tax Division-Jaipur- East	An Order-in-Original has been passed in case of TPRPL confirming demand of INR 1,89,12,531 along with applicable interest and penalty of INR 1,89,12,531. TPRPL is in the process of evaluating the appropriate course of action in this matter. The said matter is also reported at Sr.no 2 of the "Integrated filing - Status of ongoing tax litigation"	31-12-2025	Alleging non-payment of GST on advances received from customers	There is no material impact on financial, operational or other activities of the Company
9	Assistant Commissioner of Central Goods and Services Tax Division-Jaipur- East	An Order-in-Original has been passed in case of TPRPL levying penalty of INR 50,000. Considering the amount involved is not material, TPRPL is in the process of discharging the demand along with applicable interest and penalty, in order to achieve closure of the said matter.	30-12-2025	Alleging non-submission of invoices sought during audit proceedings	There is no material impact on financial, operational or other activities of the Company
10	Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur	An Order-in-Original has been passed in case of TPRPL confirming demand of INR 11,29,009 along with applicable interest and penalty of INR 11,29,009. TPRPL is in the process of evaluating the appropriate course of action in this matter. The said matter is also reported at Sr.no 4 of the "Integrated filing - Status of ongoing tax litigation"	31-12-2025	Alleging non payment of tax under reverse charge mechanism	There is no material impact on financial, operational or other activities of the Company

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	National Faceless Assessment Centre (NFAC)/ Assessment Unit, Income Tax Department	29-12-2025	Schloss HMA Private Limited ('SHPL'), has received a draft assessment order under Section 144C(1) of the Income-tax Act, 1961 wherein the Assessing Officer has disallowed the amount ? 29,63,39,240/- arising pursuant to transfer pricing (TP) order passed in respect of interest payable on compulsory convertible debentures to its associated enterprise. There is no material impact on financial, operational or other activities of Leela Palaces Hotels & Resorts Limited ('the Company')	SHPL is evaluating the appropriate course of action in accordance with the provisions of Income-tax Act, 1961
2	Office of Assistant Commissioner of Central Goods and Services Tax Division- Jaipur- East	31-12-2025	An Order-in-Original has been passed in case of Tulsi Palace Resort Private Limited ('TPRPL') confirming demand of INR 1,89,12,531 along with applicable interest and penalty. There is no material impact on financial, operational or other activities of the Company.	TPRPL is evaluating the appropriate course of action in this matter
3	Office of the Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur	31-12-2025	An Order-in-Original has been passed in case of Tulsi Palace Resort Private Limited ('TPRPL') dropping the entire demand of INR 2,02,38,738 along with applicable interest and penalty. There is no material impact on financial, operational or other activities of the Company.	No further action is required to be undertaken by TPRPL, as the demand has been dropped in its entirety
4	Office of the Principal Commissioner, CGST & Central Excise Commissionerate, Jaipur	31-12-2025	An Order-in-Original has been passed in case of TPRPL confirming demand of INR 11,29,009 along with applicable interest and penalty. There is no material impact on financial, operational or other activities of the Company.	TPRPL is evaluating the appropriate course of action in this matter
5	Office of Assistant Commissioner of Central Goods and Services Tax Division- Jaipur- East	30-12-2025	An Order-in-Original has been passed in case of Tulsi Palace Resort Private Limited ('TPRPL') dropping the entire demand of INR 1,97,43,480 along with applicable interest and penalty. There is no material impact on financial, operational or other activities of the Company.	No further action is required to be undertaken by TPRPL, as the demand has been dropped in its entirety