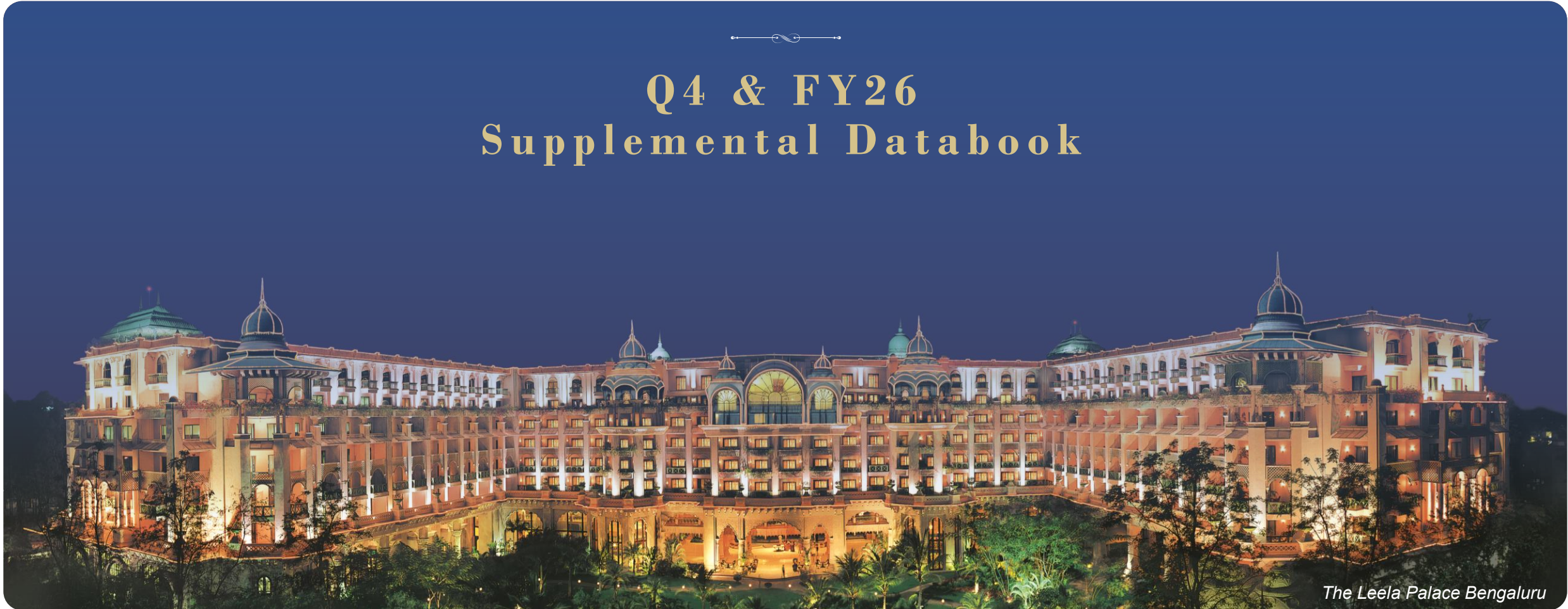


Leela Palaces Hotels & Resorts Limited



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Q4 & FY26 Supplemental Databook



The Leela Palace Bengaluru

Revenue Growth Across Segments

(₹ in Mn)

Particulars	Q4FY26	FY26	Q4FY25	FY25
Room Revenue	2,528	7,725	2,381	6,800
F&B Revenue	1,568	5,499	1,443	4,782
HMA Fees	428	951	226	698
Other Operational Services Revenue ⁽¹⁾	320	1,097	283	1,038
Operating Revenue⁽¹⁾	4,844	15,273	4,334	13,318

(1) Effective Q1 FY26, rental income and other ancillary services has been reclassified from 'Other Income' to 'Revenue from Operations' being incidental to core hospitality activities. Please refer to page 5 for details.

P&L Summary

(₹ in Mn)

Particulars	Q1	Q2	Q3	Q4	FY26	Q1	Q2	Q3	Q4	FY25
Revenue from operations	2,748	3,106	4,574	4,844	15,273	2,282	2,772	3,705	4,247	13,006
Other Income	265	228	134	77	705	123	226	330	381	1,060
Total Revenue	3,013	3,334	4,709	4,921	15,978	2,405	2,997	4,035	4,628	14,066
EBITDA	1,280	1,607	2,513	2,734	8,133	786	1,371	2,200	2,646	7,004
Adjusted Operating Revenue ⁽¹⁾	2,748	3,106	4,574	4,844	15,273	2,347	2,863	3,774	4,334	13,318
Adjusted Operating EBITDA ⁽¹⁾	1,014	1,379	2,378	2,657	7,429	728	1,237	1,939	2,352	6,256
Adjusted Operating EBITDA Margin ⁽¹⁾	37%	44%	52%	55%	49%	31%	43%	51%	54%	47%
Less: Finance costs	860	381	394	399	2,034	1,192	1,225	1,172	993	4,582
Less: Depreciation and amortisation expenses	264	270	294	299	1,126	384	391	315	310	1,399
Less: Exceptional item ⁽²⁾	-	-	64	-	64	-	-	-	-	-
Add: Share of net profit/(loss) of joint ventures	1	(24)	(25)	21	(27)	-	(2)	(2)	2	(2)
Profit/(Loss) before tax	157	932	1,735	2,058	4,882	(790)	(247)	711	1,346	1,021
Less: Total tax expense/(credit)	70	185	256	340	852	(40)	265	147	172	544
Profit/(Loss) for the period	87	747	1,479	1,717	4,030	(750)	(512)	564	1,174	477

1. Adjusted Operating Revenue & Adjusted Operating EBITDA excludes treasury income and government grants. Please refer to page 5 for details.

2. Exceptional item pertains to impact of new labour codes

Balance Sheet Summary

(₹ in Mn)

Particulars	Mar'26	Mar'25
Non-Current Assets	83,667	66,719
Cash and Bank Balance ⁽¹⁾	2,861	13,411
Current Assets	2,709	2,532
Total Assets	89,237	82,662
Equity Share Capital	3,340	2,765
Reserves and Surplus	60,697	32,804
Non-controlling interest	490	481
Total Equity	64,527	36,050
Borrowings ⁽¹⁾	15,568	39,087
Other Non-Current Liabilities	6,101	5,499
Current Liabilities	3,041	2,025
Total Liabilities	24,710	46,612
Total Equity & Liabilities	89,237	82,662

	Mar'26	Mar'25
Net Debt / LTM EBITDA	1.6x	3.7x

Repaid borrowings of ~₹23,000 Mn from IPO proceeds of ₹25,000 Mn (in Jun'25), resulting in a significant reduction in Debt

1. Includes both Current & Non-Current portions

Reconciliation to Operating EBITDA

(₹ in Mn)

Particulars	Q1	Q2	Q3	Q4	FY26	Q1	Q2	Q3	Q4	FY25
Reported Total Revenue (A)	3,013	3,334	4,709	4,921	15,978	2,405	2,997	4,035	4,628	14,066
Less: Other Income	(265)	(228)	(134)	(77)	(705)	(123)	(226)	(330)	(381)	(1,060)
Reported Revenue from Operations (B)	2,748	3,106	4,574	4,844	15,273	2,282	2,772	3,705	4,247	13,006
Adj: Rental and other operating revenue ⁽¹⁾	NA	NA	NA	NA	NA	64	91	70	87	312
Adjusted Operating Revenue (C)	2,748	3,106	4,574	4,844	15,273	2,347	2,863	3,774	4,334	13,318
Reported EBITDA (D)	1,280	1,607	2,513	2,734	8,133	786	1,371	2,200	2,646	7,004
EBITDA Margin (D) / (A)	42.5%	48.2%	53.4%	55.5%	50.9%	32.7%	45.7%	54.5%	57.2%	49.8%
Adjusted Operating EBITDA (E)	1,014	1,379	2,378	2,657	7,429	728	1,237	1,939	2,352	6,256
Adjusted Operating EBITDA Margin (E) / (C)	36.9%	44.4%	52.0%	54.8%	48.6%	31.0%	43.2%	51.4%	54.3%	47.0%

1. Effective Q1FY26, retail rental revenue from hotels and other ancillary services has been reclassified from 'Other Income' to 'Revenue from Operations' being incidental to core hospitality activities

Room Revenue KPIs

Operating Metrics [^]	Units	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	FY25
Occupancy	%	63.6%	68.7%	71.0%	71.8%	68.8%	59.7%	64.9%	69.4%	77.6%	67.9%
ADR	₹	18,817	19,290	30,337	32,059	25,375	16,698	18,042	25,827	27,918	22,545
RevPAR	₹	11,963	13,262	21,551	23,028	17,460	9,975	11,712	17,912	21,678	15,306
<i>RevPAR Premium (vs India Luxury segment)</i>		<i>1.3 x</i>	<i>1.5 x</i>	<i>1.6 x</i>	<i>1.6 x</i>	<i>1.5 x</i>	<i>1.2 x</i>	<i>1.3 x</i>	<i>1.4 x</i>	<i>1.5 x</i>	<i>1.4x</i>

Note: RevPAR Premium source: CoStar
[^]For 5 Owned Palaces