

# LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as Schloss Bangalore Limited)  
(formerly known as Schloss Bangalore Private Limited)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023  
Tel No. +91 (11) 39331234 Email Id: [cs@theleela.com](mailto:cs@theleela.com) CIN: L55209DL2019PLC347492 Website: [www.theleela.com](http://www.theleela.com)

Ref No. THELEELA/2026-27/002

Date: April 10, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code- 544408</b> <b>ISIN - INE0AQ201015</b>	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Symbol- THELEELA</b> <b>ISIN - INE0AQ201015</b>
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**Sub: Intimation of revision of credit ratings of Leela Palaces Hotels & Resorts Limited (“Company”) and its Wholly owned subsidiaries in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A Part A to Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Ratings Limited (“**CRISIL**”) has reaffirmed/withdrawn old ratings/ allotted new credit ratings of the Company and its wholly-owned subsidiaries, the details of which are given below:

Name of the Entity	Instrument	Rating action	Rating; outlook
Leela Palaces Hotels & Resorts Limited (Company)	Overdraft Facility and Term loan	Reaffirmed	Crisil AA/Stable
	Proposed Long Term Bank Loan Facility*, Term Loan & Working Capital Facility	Withdrawal	NA
Schloss Chennai Private Limited (Wholly owned subsidiary)	Term loan	Reaffirmed	Crisil AA/Stable
	Proposed Long Term Bank Loan facility*	Withdrawal	NA
Schloss Chanakya Private Limited (Wholly owned subsidiary)	Term Loan	Reaffirmed	Crisil AA/Stable
Schloss Udaipur Private Limited (Step Down Wholly Owned subsidiary)	Term Loan	Reaffirmed	Crisil AA/Stable
	Proposed Long Term Bank Loan facility*, Term Loan & Working Capital Facility	Withdrawal	NA
Tulsi Palace Resort Private Limited (Step Down Wholly Owned subsidiary)	Term Loan	Assigned	Crisil AA/Stable

\*Rating for the proposed long-term bank loan facilities has been withdrawn due to the respective entities not availing the proposed loans.

The credit rating letters dated April 09, 2026 issued by CRISIL are enclosed.

The above information will also be available on the website of the Company at [www.theleela.com/investors](http://www.theleela.com/investors).

This is for your information and record.

Thanking you,

**For Leela Palaces Hotels & Resorts Limited**  
(formerly known as Schloss Bangalore Limited)  
(formerly known as Schloss Bangalore Private Limited)

\_\_\_\_\_  
**Jyoti Maheshwari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A24469**

Encl.: as Above

RL/SCBAPL/391416/BLR/0426/144271  
April 09, 2026



**Mr. Ravi Shankar**  
Chief Financial Officer  
**Leela Palaces Hotels & Resorts Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411

Dear Mr. Ravi Shankar,

**Re: Review of Crisil Ratings on the bank facilities of Leela Palaces Hotels & Resorts Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.165.9 Crore</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Overdraft Facility	State Bank of India	98.2	Crisil AA/Stable
2	Term Loan	State Bank of India	67.7	Crisil AA/Stable
	<b>Total</b>		<b>165.9</b>	

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RL/SCBAPL/391416/BLR/0426/144271/01  
April 09, 2026

**Mr. Ravi Shankar**  
Chief Financial Officer  
**Leela Palaces Hotels & Resorts Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411



Dear Mr. Ravi Shankar,

**Re: Withdrawal of Crisil Ratings on the bank facilities of Leela Palaces Hotels & Resorts Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

This is in relation to your communication dated March 27, 2026 requesting Crisil Ratings to withdraw the outstanding rating on the captioned Bank Loan facilities.

Crisil Ratings has, after due consideration, withdrawn the ratings assigned to the captioned Bank Loan facility. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.1362.96 Crore</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Withdrawn)</b>

*(Bank-wise details as per Annexure 1)*

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	1201.86	Withdrawn
2	Term Loan	State Bank of India	131.1	Withdrawn
3	Working Capital Facility	State Bank of India	30	Withdrawn
	<b>Total</b>		<b>1362.96</b>	

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RL/SOCNAP/391654/BLR/0426/144290  
April 09, 2026



**Mr. Ravi Shankar**  
Authorized Signatory  
**Schloss Chennai Private Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411

Dear Mr. Ravi Shankar,

**Re: Review of Crisil Ratings on the bank facilities of Schloss Chennai Private Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.557.6 Crore</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Term Loan	State Bank of India	557.6	Crisil AA/Stable
	<b>Total</b>		<b>557.6</b>	

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RL/SOCNAP/391654/BLR/0426/144291/01  
April 09, 2026



**Mr. Ravi Shankar**  
Authorized Signatory  
**Schloss Chennai Private Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411

Dear Mr. Ravi Shankar,

**Re: Withdrawal of Crisil Ratings on the bank facilities of Schloss Chennai Private Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

This is in relation to your communication dated March 27, 2026s requesting Crisil Ratings to withdraw the outstanding rating on the captioned Bank Loan facilities.

Crisil Ratings has, after due consideration, withdrawn the ratings assigned to the captioned Bank Loan facility. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.149.3 Crore</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Withdrawn)</b>

*(Bank-wise details as per Annexure 1)*

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	149.3	Withdrawn
	<b>Total</b>		<b>149.3</b>	

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RL/SOCKPV/392480/BLR/0426/144281  
April 09, 2026



**Mr. Ravi Shankar**  
Authorized Signatory  
**Schloss Chanakya Private Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411

Dear Mr. Ravi Shankar,

**Re: Review of Crisil Ratings on the bank facilities of Schloss Chanakya Private Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.1324.73 Crore (Enhanced from Rs.1210.73 Crore)</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Term Loan	--	0.53	Crisil AA/Stable
2	Term Loan	State Bank of India	113.47	Crisil AA/Stable
3	Term Loan	State Bank of India	1210.73	Crisil AA/Stable
	<b>Total</b>		<b>1324.73</b>	

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RL/SCUDPL/392354/BLR/0426/144280  
April 09, 2026



**Mr. Ravi Shankar**  
Authorized Signatory  
**Schloss Udaipur Private Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411

Dear Mr. Ravi Shankar,

**Re: Review of Crisil Ratings on the bank facilities of Schloss Udaipur Private Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.293.8 Crore</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Reaffirmed)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Term Loan	State Bank of India	293.8	Crisil AA/Stable
	<b>Total</b>		<b>293.8</b>	

**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

RL/SCUDPL/392354/BLR/0426/144280/01  
April 09, 2026



**Mr. Ravi Shankar**  
Authorized Signatory  
**Schloss Udaipur Private Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411

Dear Mr. Ravi Shankar,

**Re: Withdrawal of Crisil Ratings on the bank facilities of Schloss Udaipur Private Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

This is in relation to your communication dated March 27, 2026 requesting Crisil Ratings to withdraw the outstanding rating on the captioned Bank Loan facilities.

Crisil Ratings has, after due consideration, withdrawn the ratings assigned to the captioned Bank Loan facility. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.178.76 Crore</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Withdrawn)</b>

*(Bank-wise details as per Annexure 1)*

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Long Term Bank Loan Facility	--	136.06	Withdrawn
2	Term Loan	State Bank of India	32.7	Withdrawn
3	Working Capital Facility	State Bank of India	10	Withdrawn
	<b>Total</b>		<b>178.76</b>	

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RL/TPARPL/392402/BLR/0426/144289  
April 09, 2026



**Mr. Ravi Shankar**  
Authorized Signatory  
**Tulsi Palace Resort Private Limited**  
The Leela Palace, Equinox Business Park,  
Off LBS Marg, Kurla (West)  
Mumbai City - 400070  
9811800411

Dear Mr. Ravi Shankar,

**Re: Assignment of Crisil Ratings to the bank facilities of Tulsi Palace Resort Private Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.276.3 Crore</b>
<b>Long Term Rating</b>	<b>Crisil AA/Stable (Assigned)</b>

*(Bank-wise details as per Annexure 1)*

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Nitin Bansal  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



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**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Term Loan	State Bank of India	276.3	Crisil AA/Stable
	<b>Total</b>		<b>276.3</b>	

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