

# LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as Schloss Bangalore Limited)  
(formerly known as Schloss Bangalore Private Limited)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023  
Tel No. +91 (11) 39331234 Email Id: [cs@theleela.com](mailto:cs@theleela.com) CIN: L55209DL2019PLC347492 Website: [www.theleela.com](http://www.theleela.com)

Ref No. THELEELA/2025-26/086

Date: March 16, 2026

To  Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code- 544408</b> <b>ISIN - INE0AQ201015</b>	To  Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Symbol- THELEELA</b> <b>ISIN - INE0AQ201015</b>
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**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further Investment in Leela Luxe Hotels & Resorts Private Limited, a wholly owned subsidiary of Leela Palaces Hotels & Resorts Limited (“the Company”).**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we would like to inform that, the Capital Investment Committee (“**Committee**”) of Board of Directors of the Company (constituted pursuant to proviso 1 to Section 179(3) of the Companies Act, 2013), at its meeting held today i.e. March 16, 2026, has, inter alia, approved an investment in Leela Luxe Hotels & Resorts Private Limited (“**LLHRPL**”), a wholly owned subsidiary of the Company, and execution of documents in relation thereto.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), read with Explanation (1)(ii)(c) of Clause 1, Para A, Part A of Schedule III thereto, please find annexed hereto and marked as **Annexure A**, the details of the equity shares of LLHRPL acquired by the Company. The shares are allotted on a rights basis, at a price of INR 100 (Indian Rupees One Hundred only) per equity share, including a premium of INR 90 (Indian Rupees Ninety only) per equity share.

2,31,20,000 (Two Crore Thirty-One Lakhs Twenty Thousand) equity shares of LLHRPL are allotted for an aggregate consideration of INR 2,31,20,00,000/- (Indian Rupees Two Hundred and Thirty-One Crores and Twenty Lakhs only) in the aforesaid rights issue. Further details in this regard are provided in **Annexure A** annexed hereto.

The above information will also be available on the website of the Company at [www.theleela.com/investors](http://www.theleela.com/investors).

We request you to kindly take the above on record.

Thanking you,

**For Leela Palaces Hotels & Resorts Limited**  
(formerly known as Schloss Bangalore Limited)  
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**Jyoti Maheshwari**  
**Company Secretary and Compliance Officer**  
**Membership No.:** A24469  
Encl.: as Above

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## ANNEXURE-A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Leela Luxe Hotels & Resorts Private Limited (“LLHRPL”).  Paid up share capital: INR 5,00,000/- (Indian Rupees Five Lakhs only). Turnover for FY 2024-25: N.A.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	LLHRPL, being a wholly owned subsidiary of the Company, qualifies as a ‘related party’ under Regulation 2(1) (zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).  However, the transaction, being an investment made through a rights issue, is exempted from the ambit of ‘related party transactions’ in terms of the second proviso to the definition of “related party transaction” under the SEBI LODR.  Except to the extent of shares held by the Company in LLHRPL, the promoter/promoter group/group companies of the Company have no interest in LLHRPL.
3	Industry to which the entity being acquired belongs;	Hospitality
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For the purposes of, inter alia, strategic initiatives, including acquisitions, development, expansion, refurbishments and other capital expenditure requirements of LLHRPL; as well as catering to the working capital and other general corporate purpose requirements of LLHRPL.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	March 2026
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Price per equity share: INR 100/- (Rupees Hundred Only) each, including a premium of INR 90/- (Rupees Ninety Only) per share.  Cost of acquisition by the Company: INR 2,31,20,00,000/- (Indian Rupees Two Hundred and Thirty-One Crores and Twenty Lakhs only).
9	Percentage of shareholding / control acquired and / or number of shares acquired;	There has been no change in the shareholding of the Company in LLHRPL. It continues to remain a wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	LLHRPL operates in the hospitality sector and was incorporated on November 28, 2025. Thus, it does not have historical financial records.  Turnover for FY-25 – N.A. Turnover for FY-24 – N.A. Turnover for FY-23 – N.A. Country of presence - India