

# LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as Schloss Bangalore Limited)

(formerly known as Schloss Bangalore Private Limited)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023

Tel No. +91 (11) 39331234 Email Id: [cs@theleela.com](mailto:cs@theleela.com) CIN: L55209DL2019PLC347492 Website: [www.theleela.com](http://www.theleela.com)

Ref No.: THELEELA/2025-26/071

Date: January 16, 2026

To  Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code- 544408</b> <b>ISIN - INE0AQ201015</b>	To  Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Symbol- THELEELA</b> <b>ISIN - INE0AQ201015</b>
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**Sub: Outcome of the Board Meeting held on January 16, 2026**

Dear Sir/ Madam,

This is in furtherance to our earlier intimation dated January 12, 2026, on the captioned subject, we hereby inform you that the Board of Directors of Leela Palaces Hotels & Resorts Limited ("the Company") at their meeting held today i.e. on January 16, 2026, has inter alia considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025 along with the Limited Review Reports dated January 16, 2026 issued by B S R & Co. LLP, Statutory Auditor of the Company. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the duly signed aforesaid Financial Results and the Limited Review Reports issued by the Statutory Auditor are enclosed herewith.

The Board Meeting commenced at 12:50 P.M. (IST) and concluded at 01: 30 P.M. (IST).

The above information will also be available on the website of the Company at [www.theleela.com/investors](http://www.theleela.com/investors)

We request you to kindly take the above on record.

Thanking you,

**For Leela Palaces Hotels & Resorts Limited**

(formerly known as Schloss Bangalore Limited)

(formerly known as Schloss Bangalore Private Limited)

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**Jyoti Maheshwari**

**Company Secretary and Compliance Officer**

**Membership No.: A24469**

Encl.: as Above

# BSR & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
Telephone: +91 (22) 6257 1000  
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**Limited Review Report on unaudited standalone financial results of Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited")**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited") (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement").

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2024 and the corresponding period from 01 April 2024 to 31 December 2024, as reported in the Statement have been approved by the Company's Board of Directors, but have not been subjected to review as the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company from the quarter ended 30 June 2025.

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which



BSR & Co. LLP is a partnership firm with Registration No. BA61223 converted into BSR & Co. LLP [a Limited Liability Partnership with LLP Registration No. AAB-8181] with effect from October 14, 2013.

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

Limited Review Report (Continued)

Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss  
Bangalore Limited") (formerly known as "Schloss Bangalore Private  
Limited")

it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Tarun Kinger

Partner

Membership No.: 105003

UDIN: 26105003FOCDDQ1122

Mumbai

16 January 2026

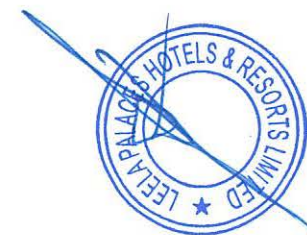
**Leela Palaces Hotels & Resorts Limited**  
(formerly known as 'Schloss Bangalore Limited')  
(formerly known as 'Schloss Bangalore Private Limited')  
CIN: L55209DL2019PLC347492

The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar, New Delhi, India - 110023

**Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025**

All figures are in Rupees in millions unless stated otherwise.

		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	Particulars	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	1,239.93	1,018.57	991.64	3,184.60	2,627.04	3,751.11
	Other income	460.13	532.46	370.92	1,385.48	619.44	990.59
	<b>Total Income</b>	<b>1,700.06</b>	<b>1,551.03</b>	<b>1,362.56</b>	<b>4,570.08</b>	<b>3,246.48</b>	<b>4,741.70</b>
2	<b>Expenses</b>						
	Consumption of food and beverages	89.13	71.65	82.97	218.79	220.28	310.61
	Employee benefit expense	176.02	143.65	149.27	472.94	423.07	593.92
	Other expenses	369.74	274.58	312.06	925.34	767.10	1,094.75
	<b>Total Expenses</b>	<b>634.89</b>	<b>489.88</b>	<b>544.30</b>	<b>1,617.07</b>	<b>1,410.45</b>	<b>1,999.28</b>
	<b>Earnings before interest, depreciation, amortisation and tax (EBITDA) (1-2)</b>	<b>1,065.17</b>	<b>1,061.15</b>	<b>818.26</b>	<b>2,953.01</b>	<b>1,836.03</b>	<b>2,742.42</b>
	Finance costs	102.11	76.72	546.62	479.79	1,505.57	1,888.32
	Depreciation and amortisation expense	78.60	71.11	69.46	221.77	203.78	276.15
3	<b>Profit before exceptional items and tax for the period/year</b>	<b>884.46</b>	<b>913.32</b>	<b>202.18</b>	<b>2,251.45</b>	<b>126.68</b>	<b>577.95</b>
4	<b>Exceptional items (refer note 8)</b>	<b>16.40</b>	<b>-</b>	<b>-</b>	<b>16.40</b>	<b>-</b>	<b>-</b>
5	<b>Profit after exceptional items and before tax for the period/year (3-4)</b>	<b>868.06</b>	<b>913.32</b>	<b>202.18</b>	<b>2,235.05</b>	<b>126.68</b>	<b>577.95</b>
6	<b>Tax Expense</b>						
	(a) Current tax expense/(credit)	22.98	(4.21)	-	32.39	-	-
	(b) Deferred tax expense	76.97	189.01	101.01	357.29	144.74	235.60
	<b>Total tax expense</b>	<b>99.95</b>	<b>184.80</b>	<b>101.01</b>	<b>389.68</b>	<b>144.74</b>	<b>235.60</b>
7	<b>Net profit/(loss) after tax for the period/year (5-6)</b>	<b>768.11</b>	<b>728.52</b>	<b>101.17</b>	<b>1,845.37</b>	<b>(18.06)</b>	<b>342.35</b>
8	<b>Other comprehensive (loss)/income</b>						
	<b>Items that will not be reclassified subsequently to profit or loss:</b>						
	Remeasurements of defined benefit plans	(8.98)	1.19	1.75	(7.04)	2.64	3.01
	Income tax relating to these items	2.26	(0.30)	(0.67)	1.77	(0.67)	(0.76)
	<b>Total other comprehensive (loss)/income for the period/year</b>	<b>(6.72)</b>	<b>0.89</b>	<b>1.08</b>	<b>(5.27)</b>	<b>1.97</b>	<b>2.25</b>
9	<b>Total comprehensive income/(loss) for the period/year (7+8)</b>	<b>761.39</b>	<b>729.41</b>	<b>102.25</b>	<b>1,840.10</b>	<b>(16.09)</b>	<b>344.60</b>
10	<b>Paid up equity share capital (face value of Rs. 10 each)</b>	<b>3,339.58</b>	<b>3,339.58</b>	<b>1,759.85</b>	<b>3,339.58</b>	<b>1,759.85</b>	<b>2,764.87</b>
11	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>60,662.88</b>
12	<b>Earnings per share attributable to owners:</b>						
	Basic earnings per share (in Rs.)	2.32	2.24	0.26	5.73	(0.03)	1.41
	Diluted earnings per share (in Rs.)	2.32	2.24	0.26	5.73	(0.03)	1.41





**Leela Palaces Hotels & Resorts Limited**  
**(formerly known as 'Schloss Bangalore Limited')**  
**(formerly known as 'Schloss Bangalore Private Limited')**  
CIN: L55209DL2019PLC347492

**Notes:**

- 1 The above standalone financial results for the quarter and nine months ended December 31, 2025 ("the Statement") which are published in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors of Leela Palaces Hotels & Resorts Limited (formerly known as 'Schloss Bangalore Limited') (formerly known as 'Schloss Bangalore Private Limited') (the 'Company') in their meeting held on January 16, 2026. The results have been reviewed by the Statutory Auditors of the Company.
- 2 The standalone financial results for the quarter and nine months ended December 31, 2025 are available on the websites of the BSE Limited (URL: www.bseindia.com), the National Stock Exchange of India Limited (URL: www.nseindia.com) and the Company (URL: www.theleela.com).
- 3 These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 During the quarter ended June 30, 2025, the Company has completed its Initial Public Offer ("IPO") of 80,459,769 equity shares of face value of Rs. 10/- each comprising of (i) fresh issue of 57,471,264 equity shares at an issue price of Rs. 435 per equity share; (ii) an offer for sale of 22,988,505 equity shares at an issue price of Rs. 435 per equity share. The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited on June 02, 2025.

Details of utilisation of proceeds from fresh issue are as follows as on December 31, 2025:

Particulars	Cost (as per offer document)
Gross Proceeds from the issue	25,000.00
Less: Issue related expenses (proportionate to Company's share)	(1,355.98)
<b>Net proceeds</b>	<b>23,644.02</b>
Amount utilised for repayment of borrowings	(23,000.00)
<b>Net amount to be utilised for general corporate purposes</b>	<b>644.02</b>

- 5 Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.
- 6 In view of the seasonality of the sector, the financial results for the quarter and nine months are not indicative of the full year's expected performance.
- 7 During the nine months ended December 31, 2025, there has been a change in the operational use of investment property to generate core business income, in accordance with the principles laid out in Ind AS 16.
- 8 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India.  
  
Considering the regulatory-driven and non-recurring nature of this impact, the Company has presented such incremental impact under Exceptional Items amounting to Rs. 16.40 millions in the financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 9 Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2024 as reported in these unaudited standalone financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly standalone financial results is applicable on listing of equity shares of the Company, which was from the quarter ended June 30, 2025.

For and on behalf of the Board of Directors of  
**Leela Palaces Hotels & Resorts Limited**  
**(formerly known as 'Schloss Bangalore Limited')**  
**(formerly known as 'Schloss Bangalore Private Limited')**

  
**Anuraag Bhatnagar**  
Whole Time Director  
DIN: 07967035

Place: Mumbai  
January 16, 2026



# BSR & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
Telephone: +91 (22) 6257 1000  
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**Limited Review Report on unaudited consolidated financial results of Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited") for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited")**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited") (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its joint ventures and associates for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the corresponding quarter ended 31 December 2024 and the corresponding period from 01 April 2024 to 31 December 2024, as reported in the Statement have been approved by the Parent's Board of Directors, but have not been subjected to review as the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company from the quarter ended 30 June 2025.

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.



Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063



Limited Review Report (Continued)

Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited")

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the consolidated interim financial results of 1 subsidiary included in the Statement, whose consolidated interim financial results reflect total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 2.14 million and Rs. 3.59 million and total comprehensive income (before consolidation adjustments) of Rs. 66.95 million and Rs. 65.50 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. Nil and Rs. Nil and total comprehensive income (before consolidation adjustments) of Rs. Nil and Rs. Nil, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs. 1.18 million and Rs. 1.91 million and total comprehensive income of Rs. 1.18 million and Rs. 1.91 million, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively as considered in the Statement, in respect of 1 joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

  
Tarun Kinger  
Partner

Mumbai

16 January 2026

Membership No.: 106003

UDIN: 26105003VUNRMW7770

## Limited Review Report (Continued)

## Leela Palaces Hotels &amp; Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited")

## Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited")	Parent
2	Leela Palaces and Resorts Limited	Wholly Owned Subsidiary
3	Schloss Chanakya Private Limited	Wholly Owned Subsidiary
4	Schloss Chennai Private Limited	Wholly Owned Subsidiary
5	Schloss Gandhinagar Private Limited	Wholly Owned Subsidiary
6	Schloss HMA Private Limited	Wholly Owned Subsidiary
7	Schloss Tadoba Private Limited	Wholly Owned Subsidiary
8	Transition Cleantech Services Five Private Limited	Wholly Owned Subsidiary
9	Aries Holdings (DIFC) Limited (UAE)	Wholly Owned Subsidiary
10	Leela Nirvana Resorts Private Limited	Wholly Owned Subsidiary
11	Leela Essence Hospitality Private Limited	Wholly Owned Subsidiary
12	Leela Opulence Hotels Private Limited	Wholly Owned Subsidiary
13	Leela Luxe Hotels & Resorts Private Limited	Wholly Owned Subsidiary
14	Buildminds Real Estate Private Limited	Subsidiary
15	Inside India Resorts Private Limited	Subsidiary
16	Anasvish Tiger Camp Private Limited	Subsidiary
17	Tulsi Palace Resort Private Limited	Wholly Owned Subsidiary of Schloss Chanakya Private





Limited Review Report (Continued)

Leela Palaces Hotels & Resorts Limited (formerly known as "Schloss Bangalore Limited") (formerly known as "Schloss Bangalore Private Limited")

		Limited
18	Schloss Udaipur Private Limited	Wholly Owned Subsidiary of Schloss Chanakya Private Limited
19	Lago Vue Srinagar Private Limited	Joint Venture
20	Leela BKC Holdings Private Limited (formerly known as Transition Cleantech Services Four Private Limited)	Joint Venture
21	Argon Holding (DIFC) Limited (UAE)	Associate of Aries Holdings (DIFC) Limited (UAE)
22	Boron Holding (DIFC) Limited (UAE)	Wholly owned subsidiary of Argon Holding (DIFC) Limited (UAE)
23	Sofitel the Palm FZCO (UAE)	Wholly owned subsidiary of Boron Holding (DIFC) Limited (UAE)



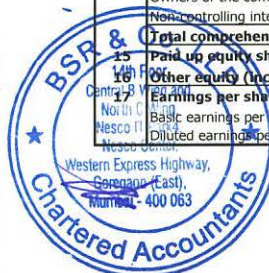
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CIN: L55209DL2019PLC347492

The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar, New Delhi, India - 110023

**Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025**

All figures are in Rupees in millions unless stated otherwise.

		Quarter ended	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Year ended
	Particulars	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	4,574.31	3,106.49	3,704.60	10,428.70	8,758.53	13,005.73
	Other income	134.24	227.97	330.43	627.61	678.81	1,059.83
	<b>Total Income</b>	<b>4,708.55</b>	<b>3,334.46</b>	<b>4,035.03</b>	<b>11,056.31</b>	<b>9,437.34</b>	<b>14,065.56</b>
<b>2</b>	<b>Expenses</b>						
	Consumption of food and beverages	311.60	239.91	255.50	747.57	673.68	947.46
	Employee benefit expense	784.21	727.27	684.65	2,241.14	1,998.70	2,732.42
	Other expenses	1,100.23	759.99	894.97	2,668.07	2,407.86	3,382.11
	<b>Total Expenses</b>	<b>2,196.04</b>	<b>1,727.17</b>	<b>1,835.12</b>	<b>5,656.78</b>	<b>5,080.24</b>	<b>7,061.99</b>
	<b>Earnings before interest, depreciation, amortisation and tax (EBITDA) (1-2)</b>	<b>2,512.51</b>	<b>1,607.29</b>	<b>2,199.91</b>	<b>5,399.53</b>	<b>4,357.10</b>	<b>7,003.57</b>
	Finance costs	394.45	380.78	1,172.33	1,635.36	3,589.07	4,581.67
	Depreciation and amortisation expense	293.91	269.93	314.88	827.50	1,089.26	1,399.29
	<b>Profit/(Loss) before Exceptional items, Share of net profit/(loss) of joint ventures and associates accounted for using equity method and tax</b>	<b>1,824.15</b>	<b>956.58</b>	<b>712.70</b>	<b>2,936.67</b>	<b>(321.23)</b>	<b>1,022.61</b>
<b>3</b>	<b>Exceptional items (refer note 8)</b>	<b>64.00</b>	<b>-</b>	<b>-</b>	<b>64.00</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) after Exceptional items, before Share of net profit/(loss) of joint ventures and associates accounted for using equity method and tax (3-4)</b>	<b>1,760.15</b>	<b>956.58</b>	<b>712.70</b>	<b>2,872.67</b>	<b>(321.23)</b>	<b>1,022.61</b>
<b>5</b>	<b>Share of net (loss) of joint ventures and associates accounted for using equity method (refer note 9)</b>	<b>(24.87)</b>	<b>(24.09)</b>	<b>(1.86)</b>	<b>(48.09)</b>	<b>(4.23)</b>	<b>(1.89)</b>
<b>6</b>	<b>Profit/(Loss) before tax for the period/year (5+6)</b>	<b>1,735.28</b>	<b>932.49</b>	<b>710.84</b>	<b>2,824.58</b>	<b>(325.46)</b>	<b>1,020.72</b>
<b>7</b>	<b>Tax Expense</b>						
	(a) Current tax expense/(credit)	141.24	(11.62)	31.94	126.09	36.39	93.79
	(b) Deferred tax expense	115.19	196.89	114.84	385.40	335.74	450.35
	<b>Total tax expense</b>	<b>256.43</b>	<b>185.27</b>	<b>146.78</b>	<b>511.49</b>	<b>372.13</b>	<b>544.14</b>
<b>8</b>	<b>Net Profit/(Loss) after tax for the period/year (7-8)</b>	<b>1,478.85</b>	<b>747.22</b>	<b>564.06</b>	<b>2,313.09</b>	<b>(697.59)</b>	<b>476.58</b>
<b>9</b>	<b>Other comprehensive income/(loss)</b>						
	<b>Items that will not be reclassified subsequently to profit or loss:</b>						
	Remeasurements of defined benefit plans	(3.99)	(5.46)	2.76	(4.76)	7.03	18.71
	Income tax relating to these items	1.90	1.29	(0.02)	1.93	(0.38)	(2.61)
	<b>Items that will be reclassified subsequently to profit or loss:</b>						
	Currency translation difference (net)	69.10	-	-	69.10	-	-
	<b>Total other comprehensive income/(loss) for the period/year</b>	<b>67.01</b>	<b>(4.17)</b>	<b>2.74</b>	<b>66.27</b>	<b>6.65</b>	<b>16.10</b>
<b>10</b>	<b>Total comprehensive income/(loss) for the period/year (9+10)</b>	<b>1,545.86</b>	<b>743.05</b>	<b>566.80</b>	<b>2,379.36</b>	<b>(690.94)</b>	<b>492.68</b>
<b>11</b>	<b>Profit for the period/year attributable to :</b>						
	Owners of the company	1,478.81	747.17	564.86	2,313.64	(696.79)	478.27
	Non-controlling interest	0.04	0.05	(0.80)	(0.55)	(0.80)	(1.69)
	<b>Total profit/(loss) for the period/year</b>	<b>1,478.85</b>	<b>747.22</b>	<b>564.06</b>	<b>2,313.09</b>	<b>(697.59)</b>	<b>476.58</b>
<b>12</b>	<b>Other comprehensive income/(loss) attributable to :</b>						
	Owners of the company	67.01	(4.17)	2.74	66.27	6.65	16.10
	Non-controlling interest	-	-	-	-	-	-
	<b>Total other comprehensive income/(loss) for the period/year</b>	<b>67.01</b>	<b>(4.17)</b>	<b>2.74</b>	<b>66.27</b>	<b>6.65</b>	<b>16.10</b>
<b>13</b>	<b>Total comprehensive income/(loss) attributable to :</b>						
	Owners of the company	1,545.82	743.00	567.60	2,379.91	(690.14)	494.37
	Non-controlling interest	0.04	0.05	(0.80)	(0.55)	(0.80)	(1.69)
	<b>Total comprehensive income/(loss) for the period/year</b>	<b>1,545.86</b>	<b>743.05</b>	<b>566.80</b>	<b>2,379.36</b>	<b>(690.94)</b>	<b>492.68</b>
<b>14</b>	<b>Paid up equity share capital (face value of Rs. 10 each)</b>	<b>3,339.58</b>	<b>3,339.58</b>	<b>1,759.85</b>	<b>3,339.58</b>	<b>1,759.85</b>	<b>2,764.87</b>
<b>15</b>	<b>Other equity (including non-controlling interests)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,285.01</b>
<b>16</b>	<b>Earnings per share attributable to owners:</b>						
	Basic earnings per share (in Rs.)	4.54	2.35	0.61	7.19	(3.02)	1.97
	Diluted earnings per share (in Rs.)	4.54	2.35	0.61	7.19	(3.02)	1.97





**Leela Palaces Hotels & Resorts Limited**  
(formerly known as 'Schloss Bangalore Limited')  
(formerly known as 'Schloss Bangalore Private Limited')  
CIN: L55209DL2019PLC347492

**Notes:**

- 1 The above consolidated financial results for the quarter and nine months ended December 31, 2025 ("the Statement") which are published in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors of Leela Palaces Hotels & Resorts Limited (formerly known as 'Schloss Bangalore Limited') (formerly known as 'Schloss Bangalore Private Limited') (the 'Company'), its subsidiaries ('the Group'), its joint ventures and associates in their meeting held on January 16, 2026. The results have been reviewed by the Statutory Auditors of the Group.
- 2 The consolidated financial results for the quarter and nine months ended December 31, 2025 are available on the websites of the BSE Limited (URL: www.bseindia.com), the National Stock Exchange of India Limited (URL: www.nseindia.com) and the Company (URL: www.theleela.com).
- 3 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 During the quarter ended June 30, 2025, the Company has completed its Initial Public Offer ("IPO") of 80,459,769 equity shares of face value of Rs. 10/- each comprising of (i) fresh issue of 57,471,264 equity shares at an issue price of Rs. 435 per equity share; (ii) an offer for sale of 22,988,505 equity shares at an issue price of Rs. 435 per equity share. The equity shares of the Company were listed on BSE Limited and National Stock Exchange of India Limited on June 02, 2025.

Details of utilisation of proceeds from fresh issue are as follows as on December 31, 2025:

Particulars	Cost (as per offer document)
Gross Proceeds from the issue	25,000.00
Less: Issue related expenses (proportionate to Company's share)	(1,355.98)
<b>Net proceeds</b>	<b>23,644.02</b>
Amount utilised for repayment of borrowings	(23,000.00)
<b>Net amount to be utilised for general corporate purposes</b>	<b>644.02</b>

- 5 Disclosure of segment-wise information is not applicable, as hoteliering is the Group's only business segment.
- 6 In view of the seasonality of the sector, the financial results for the quarter and nine months are not indicative of the full year's performance.
- 7 During the nine months ended December 31, 2025, there has been a change in the operational use of investment property to generate core business income, in accordance with the principles laid out in Ind AS 16.
- 8 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India.  
  
Considering the regulatory-driven and non-recurring nature of this impact, the Group has presented such incremental impact under Exceptional Items amounting to Rs. 64.00 millions in the consolidated financial results for the quarter and nine months ended December 31, 2025. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 9 The share of net loss of joint ventures and associate accounted for using equity method for the quarter and nine months ended December 31, 2025 includes share of profit of Rs. 8.73 millions from investment made of 25% in Sofitel the Palm FZE, Dubai of Rs. 4,202.37 millions through a wholly owned subsidiary.
- 10 Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2024 as reported in these unaudited consolidated financial results have been approved by the Company's Board of Directors but have not been subjected to review since the requirement of submission of quarterly consolidated financial results is applicable on listing of equity shares of the Company, which was from the quarter ended June 30, 2025.

For and on behalf of the Board of Directors of  
**Leela Palaces Hotels & Resorts Limited**  
(formerly known as 'Schloss Bangalore Limited')  
(formerly known as 'Schloss Bangalore Private Limited')

**Anuraag Bhatnagar**  
Whole Time Director  
DIN: 07967035

Place: Mumbai  
January 16, 2026

