

# LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as Schloss Bangalore Limited)  
(formerly known as Schloss Bangalore Private Limited)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023  
Tel No. +91 (11) 39331234 Email Id: [cs@theleela.com](mailto:cs@theleela.com) CIN: L55209DL2019PLC347492 Website: [www.theleela.com](http://www.theleela.com)

Ref No. THELEELA/2025-26/057

Date: November 27, 2025

To	To
Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code- 544408</b> <b>ISIN - INE0AQ201015</b>	Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Symbol- THELEELA</b> <b>ISIN - INE0AQ201015</b>

**Sub: Disclosure under Regulation 30 (7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Update on intimations bearing ref. nos. THELEELA/2025-26/042, 043, and 053 dated October 09, 2025, October 14, 2025 and November 11, 2025, respectively.**

Dear Sir/Madam,

In our earlier intimation referred above, we informed that Aries Holdings (DIFC) Limited (“**Aries**”), a wholly owned subsidiary of Leela Palaces Hotels & Resorts Limited (the “**Company**”) incorporated outside India, had invested in Argon Holdings (DIFC) Limited to explore business opportunities in the UAE.

We now wish to update that Argon has acquired Sofitel the Palm FZE through its wholly owned subsidiary, Boron Holdings (DIFC) Limited. As the Company owns 25% of Argon through Aries, it has effectively made an investment in Sofitel The Palm FZE.

Sofitel The Palm FZE owns one of the largest beachfront hospitality properties on Palm Jumeirah, Dubai. The 23-acre freehold property comprises 546 keys, including a 361-key luxury hotel, 182 branded residences, and 3 exclusive villas. Palm Jumeirah is a globally established luxury tourism hub, attracting over 5 million visitors annually and featuring the highest concentration of USD 1 million-plus residences in Dubai.

This investment marks a strategic expansion into Dubai, one of India’s most significant international feeder markets, and is expected to deliver substantial financial value. The Company currently expects to recover its equity investment within 3 years through the sale of branded residences. With the planned rebranding of the hotel to “The Leela” the property will become the brand’s first international flagship, representing a major milestone in its global expansion.

The above information will also be available on the website of the Company at [www.theleela.com/investors](http://www.theleela.com/investors).

We request you to kindly take the above on record.

Thanking you,

**For Leela Palaces Hotels & Resorts Limited**  
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**Jyoti Maheshwari**  
**Company Secretary and Compliance Officer**  
**Membership No.: A24469**