

LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as *Schloss Bangalore Limited*)
(formerly known as *Schloss Bangalore Private Limited*)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023
Tel No. +91 (11) 39331234 Email Id: cs@theleela.com CIN: L55209DL2019PLC347492 Website: www.theleela.com

Ref No. THELEELA/2025-26/053

Date: November 11, 2025

To	To
Sr. General Manager	Sr. General Manager
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G
Dalal Street	Bandra Kurla Complex
Mumbai – 400001	Bandra (E), Mumbai – 400 051
Scrip Code- 544408	Symbol- THELEELA
ISIN - INE0AQ201015	ISIN - INE0AQ201015

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investment by Aries Holdings (DIFC) Limited, wholly owned subsidiary of Leela Palaces Hotels & Resorts Limited (“the Company”).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we would like to inform that, *Aries Holdings (DIFC) Limited*, a wholly owned subsidiary of the Company incorporated outside India, has made a further investment of USD 47.72 M (Forty-Seven Million Seven Hundred Twenty Thousand US Dollars only) in *Argon Holdings (DIFC) Limited*. However, there is no change in the control. As on date, company continues to exercise 25% of the shares and voting rights in Argon Holdings (DIFC) Limited. Details in this regard are attached as **Annexure A** hereto.

The above information will also be available on the website of the Company at www.theleela.com/investors.

We request you to kindly take the above on record.

Thanking you,

For Leela Palaces Hotels & Resorts Limited
(formerly known as *Schloss Bangalore Limited*)
(formerly known as *Schloss Bangalore Private Limited*)

Jyoti Maheshwari
Company Secretary and Compliance Officer
Membership No.: A24469

Encl.: as Above

LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as Schloss Bangalore Limited)
(formerly known as Schloss Bangalore Private Limited)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023
Tel No. +91 (11) 39331234 Email Id: cs@theleela.com CIN: L55209DL2019PLC347492 Website: www.theleela.com

ANNEXURE-A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Argon Holdings (DIFC) Limited (Argon) Paid up share capital: 1468 USD Turnover for FY 2024-25: NIL
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<i>Aries Holdings (DIFC) Limited</i> , a wholly owned subsidiary of the Company incorporated outside India. Given that the issuance of the equity shares will be by way of a rights issue where the terms of rights issue will be uniformly applicable/offered to all shareholders of Argon in proportion to their respective shareholding in Argon, the acquisition would not fall within related party transactions in terms of the SEBI LODR.
3	Industry to which the entity being acquired belongs;	Investment
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To explore business opportunities in the UAE.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	End of 2025
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	Upto USD 47.72 M (Forty-Seven Million Seven Hundred Twenty Thousand US Dollars only)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	There is no change in the control. As on date, company continues to exercise 25% of the shares and voting rights in Argon Holdings (DIFC) Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Argon Holdings (DIFC) Limited is an investment company incorporated on Oct 11, 2023 Turnover for FY-25 – NIL Turnover for FY -24 – NIL Turnover for FY – 23 – N.A. Country of presence – United Arab Emirates (U.A.E.)