

TULSI PALACE RESORT PRIVATE LIMITED

Registered office: Tower No. 4, Third Floor, Equinox Business Park, Kurla West, Mumbai- 400070, Maharashtra, India E-mail: cs@theleela.com, Ph: 022 – 69015454 Website: www.theleela.com CIN: U55101MH2012PTC412645

To,
The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001,
Maharashtra, India

Scrip Name: Tulsi Palace Resort Private Ltd
Scrip Code: 974856
ISIN: INE0PKY07014

Subject: Outcome of the board meeting held on Tuesday, May 06, 2025

Reference: Regulation 51 read with Part B of Schedule III of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/Madam,

This is further to our letter dated May 01, 2025, intimating the date of board meeting and pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, May 06, 2025 , *inter-alia*, considered and approved the:

1. Audited Standalone financial results of the Company for the quarter and year ended on March 31, 2025 along with Auditors Report for the quarter and year ended on March 31, 2025, issued by M/s. B S R & CO. LLP, Chartered Accountants - the Statutory Auditors of the Company. The Audited Financial Results along with the declaration that Auditor's Report on the results is with an unmodified opinion are annexed as '**Annexure-A**'.
2. Appointment of M/s. A. Sachin & Associates, Company Secretaries as Secretarial Auditor of the Company to conduct the Secretarial Audit for the F.Y. 2025-26. Disclosure as per Regulation 51 and Part B of Schedule III of the Listing Regulations is annexed as '**Annexure-B**'.

The above matter has been duly approved by the Board of Directors at their meeting which concluded at 04:50 P.M. Hours.

The same is also available on the website of the Company i.e. <https://www.theleela.com/investorrelations> >> Investor page

This is for your information, record, and appropriate dissemination.

Thanking you
Yours faithfully,

For Tulsi Palace Resort Private Limited

Anuja Dube
Company Secretary & Compliance Officer
ACS 44198

Date: 06 May 2025

Place: Mumbai

Encl.: a/a

CC:

| |
|---|
| Catalyst Trusteeship Limited 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai- 400013 |
|---|

Independent Auditor's Report

To the Board of Directors of Tulsi Palace Resort Private Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Tulsi Palace Resort Private Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the quarter ended 31 March 2024, as reported in these annual financial results have been approved by the Company's Board of Directors, but have not been subjected to audit since the Company got listed during the current year.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy



Independent Auditor's Report (Continued)

Tulsi Palace Resort Private Limited

and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

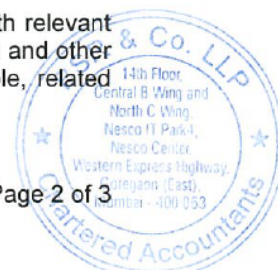
Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report (Continued)
Tulsi Palace Resort Private Limited

Other Matters

- a. The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b. As stated in note 4 of the accompanying statement, the merger of Moonburg Power Private Limited (Transferor Company) with the Company, has been accounted for during the year ended 31 March 2025 in accordance with the Scheme of Amalgamation approved by the National Company Law Tribunal (NCLT) vide order dated 13 August 2024. The Amalgamation is accounted by the Company from the date of common control i.e. 27 May 2023 as per the requirement of Appendix C of Ind AS 103 i.e. the corresponding amounts for the previous year ended 31 March 2024, have been restated by the Company after recognising the effect of the amalgamation as above. The corresponding amounts for the year ended 31 March 2024, in so far it pertains to the transferor company, are based on the audited financial statements of the transferor company for the year ended 31 March 2024 that was audited by another auditor who had expressed an unmodified opinion on 30 May 2024.

Our conclusion is not modified in respect of these matters.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022


Tarun Kinger
Partner

Mumbai

06 May 2025

Membership No.: 105003

UDIN:25105003BMMAPB1577

TULSI PALACE RESORT PRIVATE LIMITED

CIN U55101MH2012PTC412645

Tower-4, Third Floor, Equinox Business Park, Kurla West, Mumbai, Maharashtra, India - 400070

Email : cs@theleela.com Ph - 022-69015454

Statement of Audited Financial Results for the Quarter and Year ended 31 March 2025

(All amounts in INR millions, unless otherwise stated)

| Particulars | Quarter ended | | | Year ended | |
|---|---------------|------------------|---------------|-----------------|-----------------|
| | 31 March 2025 | 31 December 2024 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
| | Audited | Unaudited | Unaudited | Audited | Unaudited |
| 1 Income | | | | | |
| Revenue from Operations | 680.91 | 572.58 | 651.39 | 1,795.80 | 1,809.98 |
| Other income | 43.68 | 36.24 | 36.18 | 178.94 | 126.55 |
| Total Income | 724.59 | 608.82 | 687.57 | 1,974.74 | 1,936.53 |
| 2 Expenses | | | | | |
| Consumption of food and beverages | 39.78 | 34.46 | 40.65 | 124.56 | 125.74 |
| Employee Benefit Expense | 89.00 | 89.59 | 73.93 | 332.79 | 263.99 |
| Finance Costs | 150.08 | 170.75 | 124.92 | 734.32 | 450.75 |
| Depreciation and amortisation expense | 89.80 | 82.92 | 82.16 | 334.63 | 335.47 |
| Other expenses | 214.20 | 183.09 | 171.11 | 654.38 | 648.75 |
| Total Expenses | 582.86 | 560.81 | 492.76 | 2,180.68 | 1,824.70 |
| 3 Profit/(Loss) before tax (1-2) | 141.73 | 48.01 | 194.80 | (205.94) | 111.83 |
| 4 Tax Expense | | | | | |
| (a) Current Tax | 57.41 | 31.94 | 93.22 | 93.79 | 195.05 |
| (b) Deferred Tax (credit) | (13.86) | (18.63) | (13.63) | (57.30) | (58.55) |
| Total net tax expenses/ (benefit) | 43.55 | 13.31 | 79.59 | 36.49 | 136.50 |
| 5 Net Profit/(Loss) after tax (3-4) | 98.18 | 34.70 | 115.21 | (242.43) | (24.67) |
| 6 Other comprehensive income/(loss) | | | | | |
| Items that will not be reclassified subsequently to profit or loss: | | | | | |
| Remeasurements of defined benefit plans | (0.10) | (0.08) | (0.07) | 0.99 | 1.44 |
| Income tax relating to those items | 0.03 | 0.02 | 0.02 | (0.25) | (0.36) |
| Total Other Comprehensive Income/(loss) | (0.07) | (0.06) | (0.05) | 0.74 | 1.08 |
| 7 Total comprehensive income/(loss) for the year (5+6) | 98.11 | 34.64 | 115.16 | (241.69) | (23.59) |
| 8 Paid up Equity Share Capital (Face Value of Rs. 10 each) | 125.75 | 125.75 | 125.75 | 125.75 | 125.75 |
| 9 Other Equity | | | | (140.76) | 100.93 |
| 10 Earning per equity share | | | | | |
| Not annualised for the quarter | | | | | |
| Basic Earnings Per Share (Face value Rs.10 each) | 7.81 | 2.76 | 7.05 | (19.28) | (1.68) |
| Diluted Earnings Per Share (Face value Rs.10 each) | 7.81 | 2.76 | 7.05 | (19.28) | (1.68) |

TULSI PALACE RESORT PRIVATE LIMITED
CIN U55101MH2012PTC412645
(All amounts in INR millions, unless otherwise stated)

Statement of Assets and Liabilities as at 31 March 2025

| Particulars | As at 31 March 2025 Audited | As at 31 March 2024 Unaudited |
|--|--------------------------------|----------------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 6,176.44 | 6,354.83 |
| Capital work-in-progress | 60.03 | 5.41 |
| Right of use asset | 0.12 | 0.28 |
| Financial assets | | |
| (i) Other financial assets | 104.54 | 75.02 |
| Non-current tax assets (Net) | 51.41 | 16.92 |
| Other non-current assets | 39.38 | 22.52 |
| Total non-current assets | 6,431.92 | 6,474.98 |
| Current Assets | | |
| Inventories | 26.06 | 28.79 |
| Financial assets | | |
| (i) Trade receivables | 31.06 | 79.74 |
| (ii) Cash and cash equivalents | 134.18 | 313.07 |
| (iii) Bank balances other than cash and cash equivalents above | 383.48 | 800.10 |
| (iv) Other financial assets | 48.89 | 36.29 |
| Other current assets | 76.80 | 69.36 |
| Total current assets | 700.47 | 1,327.35 |
| TOTAL ASSETS | 7,132.39 | 7,802.33 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| Equity share capital | 125.75 | 125.75 |
| Other equity | (140.76) | 100.93 |
| Total equity | (15.01) | 226.68 |
| Liabilities | | |
| Non-Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 5,163.21 | 5,104.98 |
| (ii) Lease liabilities | 0.12 | 0.11 |
| Provisions | 7.19 | 5.60 |
| Deferred tax liabilities (Net) | 1,301.94 | 1,359.49 |
| Other non-current liabilities | 205.68 | 214.07 |
| Total non-current liabilities | 6,678.14 | 6,684.25 |
| Current liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | 84.01 | 411.45 |
| (ii) Trade Payables | | |
| a) total outstanding dues to micro and small enterprises | 12.05 | 16.95 |
| b) total outstanding dues other than (ii) (a) above | 127.84 | 162.35 |
| (iii) Other financial liabilities | 19.45 | 19.47 |
| Other current liabilities | 225.35 | 280.72 |
| Provisions | 0.56 | 0.46 |
| Total current liabilities | 469.26 | 891.40 |
| Total Liabilities | 7,147.40 | 7,575.65 |
| TOTAL EQUITY & LIABILITIES | 7,132.39 | 7,802.33 |

TULSI PALACE RESORT PRIVATE LIMITED
CIN U55101MH2012PTC412645
(All amounts in INR millions, unless otherwise stated)

Statement Of Cash Flows For The Year Ended 31 March 2025

| Particulars | Year ended 31 March 2025 | Year ended 31 March 2024 |
|---|-----------------------------|-----------------------------|
| | Audited | Unaudited |
| Cash flows from operating activities | | |
| Profit / (Loss) before tax | (205.94) | 111.83 |
| Adjustments for: | | |
| Depreciation and amortisation | 334.63 | 335.47 |
| Finance costs | 734.32 | 450.75 |
| Provision / write off of trade and other receivables | (0.07) | 3.56 |
| Interest income | (43.84) | (38.26) |
| Deferred income | (8.39) | (8.42) |
| Profit on sale of property, plant and equipment (net) | (0.54) | (0.19) |
| Unrealised foreign exchange differences | 0.12 | - |
| Operating cash flows before working capital changes | 810.29 | 854.74 |
| Changes in working capital : | | |
| Working capital movements: | | |
| (Increase)/Decrease in inventories | 2.73 | (8.97) |
| (Increase)/Decrease in receivables | 48.76 | (53.35) |
| (Increase)/Decrease in other financial assets | (42.20) | (41.14) |
| (Increase)/Decrease in other assets | 0.57 | (16.41) |
| Increase/(Decrease) in trade payables | (39.53) | 39.87 |
| Increase/(Decrease) in other liabilities | (63.77) | 88.62 |
| Increase/(Decrease) in provisions | 2.68 | 1.80 |
| Increase/(Decrease) in other financial liabilities | 0.31 | 9.92 |
| Cash generated from operations | 719.84 | 875.10 |
| Income taxes paid, net | (128.29) | (201.66) |
| Net cash flows used in operating activities (A) | 591.55 | 673.44 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipments | (236.63) | (28.76) |
| Investments in fixed deposits | (1,316.10) | (955.70) |
| Proceeds from maturity of fixed deposits | 1,728.42 | 536.60 |
| Interest received | 56.14 | 16.91 |
| Proceeds from property, plant and equipments | 1.26 | 2.78 |
| Net cash flows used in investing activities (B) | 233.09 | (428.17) |
| Cash flows from financing activities | | |
| Proceeds from long-term borrowings | 15.60 | 516.25 |
| Proceeds from short-term borrowings | 51.92 | - |
| Repayment of long-term borrowings | (31.44) | (470.35) |
| Interest on income tax received/(paid) | - | - |
| Finance costs paid | (1,039.61) | (48.45) |
| Net cash flows generated from financing activities (C) | (1,003.53) | (2.55) |
| Net increase in cash and cash equivalents (A+B+C) | (178.89) | 242.72 |
| Cash and cash equivalents at the beginning of the period | 313.07 | 70.23 |
| Cash and cash equivalents acquired on account of business combination | - | 0.12 |
| Cash and cash equivalents at the end of the period | 134.18 | 313.07 |
| Components of cash and cash equivalents | | |
| Cash on hand | 1.29 | 0.27 |
| Balance with banks | | |
| - in current account | 64.90 | 119.66 |
| - deposit with original maturity less than three months | 67.99 | 193.14 |
| Total cash and cash equivalents | 134.18 | 313.07 |

TULSI PALACE RESORT PRIVATE LIMITED
CIN U55101MH2012PTC412645

Notes:

- 1 The above audited financial results for the quarter and year ended 31 March 2025 ("the Statement") which are published in accordance with Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed and approved by the Board of Directors of Tulsi Palace Resort Private Limited (the 'Company') in their meeting held on 06 May 2025.
- 2 The results for the quarter and year ended 31 March 2025 are available on the website of the Bombay Stock Exchange (URL: www.bseindia.com) and the Company (www.theleela.com).
- 3 These audited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 During the quarter ended 30 September 2024, the Company received National Company Law Tribunal ('NCLT') order dated 13 August 2024, approving the Scheme of Arrangement between the Company and Moonburg Power Private Limited ('MPPL') with the appointed date 27 May 2023 ("Appointed Date"). The Company has given effect to the Scheme effective the Appointed Date and pursuant to NCLT Order, listed Non- Convertible Bonds are held by company. Thus, the Company has restated and presented the financial results of all interim periods from that date of the Company. The Company has disclosed the financial results giving effect of the merger for the three months and year ended 31 March 2024, which are not subjected to review/audit by the statutory auditors. However, management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- 5 Pursuant to Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014 read with the Companies (Share Capital and Debentures) Amendment Rules, 2019, Company is required to create Debenture Redemption Reserve (DRR) in cases where Company has profits during the period. However, during the year ended 31 March 2025, Company is not required to create DRR on account of accumulated losses.
- 6 In May 2023, 42,500 Non-convertible bonds (NCB) of face value of Rs 100,000/- carrying coupon rate of 10.5% p.a. carrying value as at 31 March 2025: Rs. 4,231.43 million were allotted for an aggregate amount of Rs 4,218.13 million (net of upfront fees of Rs 31.87 million) for cash at par on a private placement basis to DB International (Asia) Ltd.
The NCB's are secured by:
 - a) a first ranking exclusive charge, by way of mortgage and charge by the Company in favour of the Common Security Trustee (for the benefit of, inter alia, the Secured Parties) over the Mortgaged Assets, in accordance with the terms of the Deed of Mortgage;
 - b) a first ranking exclusive charge, by way of hypothecation, by the Company in favour of the Common Security Trustee (for the benefit of, inter alia, the Secured Parties), over the Company Charged Assets in accordance with the terms of the Deed of Hypothecation;
 - c) a first ranking exclusive pledge over Shares and CCD's of the Company held by Schloss Chanakya Private Limited in favour of the Common Security Trustee pursuant to the terms of the Share Pledge Agreement (execution of the same is under process)
 These non-convertible Bonds were listed on Bombay Stock Exchange (BSE) w.e.f May 25, 2023 and pursuant to NCLT order, these NCB's were transferred to the Company.
- 7 The Company has received a letter of financial support from it's Holding Company.
- 8 Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.
- 9 Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31 March 2025 is attached as Annexure I, Formulas for computation of ratios for the Company are as follows:

| Ratio | Formulae |
|-----------------------------------|---|
| Debt-equity ratio | Total Debt/Total Equity |
| Debt service coverage ratio | (Profit After Tax + Interest + Depreciation)/(Interest+Principal Repayment) |
| Interest Service Coverage Ratio | (Profit After Tax + Interest + Depreciation)/Interest |
| Current ratio | Current Assets/Current Liabilities |
| Long term debt to working capital | Long Term Debt (including current maturities) /Working Capital (excluding current maturities) |
| Current liability ratio | Current Liabilities/ Total Liabilities |
| Total debts to total assets ratio | Total Debt/Total assets |
| Debtors' turnover ratio | Revenue from operations/Average Accounts Receivable |
| Operating margin | EBITDA*/Total Income |
| Net profit margin | Profit after tax/Total Income |

*EBITDA - Earnings before finance costs, depreciation and amortisation, exceptional items and tax and excluding other income

For and on behalf of the Board of Directors of
Tulsi Palace Resort Private Limited

Ravi Shankar
Director
DIN: 07967039

Place: Mumbai
Date: 06 May 2025



TULSI PALACE RESORT PRIVATE LIMITED
CIN U70200MH2022PTC384178

Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the year ended 31 March 2025

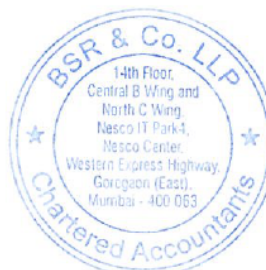
Annexure 1

| Sr No | Particulars | Quarter ended | | | Year ended | |
|-------|---|---------------|------------------|---------------|---------------|---------------|
| | | 31 March 2025 | 31 December 2024 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
| 1 | Debt-equity ratio (number of times) | (349.62) | (46.38) | 24.34 | (349.62) | 24.34 |
| 2 | Debt service coverage ratio (number of times) | 1.21 | 13.20 | 19.17 | 0.77 | 1.47 |
| 3 | Interest Service Coverage Ratio (number of times) | 1.25 | 21.64 | 27.28 | 0.80 | 16.01 |
| 4 | Capital redemption reserve/debenture redemption reserve; | NA | NA | NA | NA | NA |
| 5 | Outstanding redeemable preference shares (Quantity and value) | NA | NA | NA | NA | NA |
| 6 | Net Worth (Rs in millions) | (15.01) | (113.11) | 34.33 | (15.01) | 226.68 |
| 7 | Net Profit/(Loss) after tax (Rs in millions) | 98.18 | 34.70 | 115.21 | (242.43) | (24.67) |
| 8 | Earnings per share [not annualised] | | | | | |
| | Basic | 7.81 | 2.76 | 7.05 | (19.28) | (1.68) |
| | Diluted | 7.81 | 2.76 | 7.05 | (19.28) | (1.68) |
| 9 | Current ratio (number of times) | 1.49 | 1.16 | 1.49 | 1.49 | 1.49 |
| 10 | Long term debt to working capital (number of times) | 19.75 | 56.18 | 13.07 | 19.75 | 6.06 |
| 11 | Bad debts to Account receivable ratio (number of times) | NA | NA | NA | NA | NA |
| 12 | Current liability ratio (number of times) | 0.07 | 0.08 | 0.12 | 0.07 | 0.12 |
| 13 | Total debts to total assets ratio | 0.74 | 0.73 | 0.72 | 0.74 | 0.71 |
| 14 | Debtors' turnover ratio (number of times) | 57.60 | 43.26 | 49.62 | 43.22 | 33.09 |
| 15 | Inventory turnover (times) | NA | NA | NA | NA | NA |
| 16 | Operating margin (in percentage) | 47% | 44% | 53% | 35% | 40% |
| 17 | Net profit margin (in percentage) | 14% | 6% | 17% | -12% | -1% |
| | Sector specific equivalent ratio, as applicable | | | | | |
| | * in case not applicable "NA" is mentioned. | | | | | |

For and on behalf of the Board of Directors of
Tulsi Palace Resort Private Limited

Ravi Shankar
Ravi Shankar
Director
DIN: 07967039

Place: Mumbai
Date: 06 May 2025



TULSI PALACE RESORT PRIVATE LIMITED

Registered office: Tower No. 4, Third Floor, Equinox Business Park, Kurla West, Mumbai- 400070, Maharashtra, India E-mail: cs@theleela.com, Ph: 022 – 69015454 Website: www.theleela.com CIN: U55101MH2012PTC412645

Date: 06 May, 2025

Annexure -A

To,
The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001,
Maharashtra, India

Scrip Name: Tulsi Palace Resort Private Ltd
Scrip Code: 974856
ISIN: INE0PKY07014

Subject: Declaration of unmodified opinion on Audited Standalone Financial Results

Reference: Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Statutory Auditors of the Company, M/s. B S R & CO. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) have submitted their Report with unmodified opinion on audited standalone financial results for the quarter and financial year ended 31 March 2025 as approved by the Board in its Meeting held today i.e., 06 May 2025.

This is for your information, record, and appropriate dissemination.

Thanking you

For Tulsi Palace Resort Private Limited

Anuja Dube
Company Secretary & Compliance Officer
ACS 44198

Date: 06 May 2025
Place: Mumbai
Encl.: a/a

CC:

| |
|---|
| Catalyst Trusteeship Limited 901, 9th Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai- 400013 |
|---|

TULSI PALACE RESORT PRIVATE LIMITED

Registered office: Tower No. 4, Third Floor, Equinox Business Park, Kurla West, Mumbai- 400070, Maharashtra, India E-mail: cs@theleela.com, Ph: 022 – 69015454 Website: www.theleela.com CIN: U55101MH2012PTC412645

Annexure - B

| Sr No. | Particulars | Details |
|--------|---|--|
| 1. | Name of Secretarial Director | M/s. A. Sachin & Associates, Company Secretaries |
| 2. | Reason for change | Appointment |
| 3. | Date of appointment/ cessation | Board Meeting dated 06 May 2025 |
| 4. | Term of appointment | Financial Year 2025-26 |
| 5. | Brief Profile | As attached |



PROFILE

Office Address

D-2004, The Hyde Park,
Sector -78
Noida - 201301

Contact Nos.:+91 120 4996289; 9871790055

E-mail Id: asacorp.noida@gmail.com



Background

Name: Sachin Agarwal, Proprietor

Qualification: Bachelor in Commerce and Law; and
Fellow Member of The Institute of Company Secretaries of India.

Years of experience: 22 (Twenty Two)

Firm's Areas of Practice:

(A) Company Law and Securities Laws

- Conducting Due Diligences of companies in case of proposed business/stake acquisitions and sale;
- Secretarial Audit in terms of the Companies Act, 2013;
- Mergers and acquisitions;
- Closing of transactions pursuant to share purchase and shareholders agreements in case of proposed business/stake acquisitions and sale;
- Issue of securities (equity shares, preference shares, debentures through rights issue, private placement or preferential allotment route;
- Buy-back of shares;
- Employees Stock Option Plan under the Companies Act, 2013;
- Change of registered office from one state to another;
- Compounding of offences under the Companies Act, 2013;
- Incorporation of companies, both public and private; limited liability partnerships; branch offices/liaison office of companies incorporated outside India;
- Conducting meetings of Board and Board committees;
- Conducting meeting of shareholders, annual general meeting and extraordinary general meeting;
- Act as scrutinizer for the purposes of postal ballot and e-voting under the provisions of the Companies Act, 2013;
- Compliance pertaining to Corporate Social Responsibility under the provisions of the Companies Act, 2013 and rules made there under;
- Compliance pertaining to loans, investment and guarantees under the provisions of the Companies Act, 2013 and rules made there under;
- Compliance pertaining to borrowings and creation of charge on assets of the companies under the provisions of the Companies Act, 2013 and rules made there under;
- Compliance pertaining to related party transactions under the provisions of the Companies Act, 2013 and rules made there under;



A. SACHIN & ASSOCIATES
Company Secretaries

- Compliance of all other provisions of the Companies Act, 2013 and rules made there under in respect of private and public companies including Indian subsidiaries of the companies incorporated outside India;
- Compliance of Secretarial Standards issued by Institute of Company Secretaries of India;
- Compliances of rules and regulations made under Securities and Exchange Board of India Act, 1992; and
- Interfacing with Registrar of Companies, Regional Director and National Company Law Tribunal.

(B) Foreign Exchange Management Act (FEMA) and Foreign Direct Investment (FDI)

- Compliance with provisions of FEMA and the rules/regulations made there under with major emphasis on compliances under FDI policy in relating to issuance of shares, transfer of shares and buy-back of shares;
- Establishment of wholly owned subsidiaries in India; and
- Interfacing with Reserve Bank of India and Authorised Dealers in relation to matters referred above.

(C) Compliance relating to Labor Laws

- Compliance related to labor laws (including provident fund, bonus, gratuity etc.) applicable in India;
- Interfacing with the statutory authorities in relation to matters referred above.

(D) Advisory Services

- Advisory services on issues related to company law, securities law, FEMA, FDI, taxation and labor laws.

(E) Agreements and Contracts

- Drafting of Agreements and Contracts.

Publication:

Article on the topic 'Towards a Sustainable Compliance Regime' published in the Journal 'Corporate Law Adviser', consolidation edition of Mar-Apr 2020.
