

MOONBURG POWER PRIVATE LIMITED
(Company incorporated under the Companies Act, 2013)
(CIN: U70200MH2022PTC384178)

Date – February 05, 2024

To,

BSE Limited,
Listing Department, First Floor,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Sub.: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Moonburg Power Private Limited [SCRIP Code - 974856; ISIN - INE0PKY07014]

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in their meeting held today i.e Monday, February 05, 2024, has, inter alia:

- Approved the Unaudited Standalone Financial Results of the Company for the quarter and nine month ended December 31, 2023,
- Noted the Limited Review Report on the aforesaid Financial Results issued for the quarter and Nine month ended December 31, 2023, by the Statutory Auditors of the Company

We enclose herewith:

- Unaudited Standalone Financial Results for the quarter and Nine month ended December 31, 2023, in the prescribed format along with Limited Review Report issued by the Statutory Auditors of the Company,
- Details as per Regulation 52(4) of Listing Regulations,

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Unaudited Financial Results for the quarter and nine month ended December 31, 2023, in the newspaper within the prescribed timeline.

The Board Meeting commenced at 2:30 PM. and concluded at 04:00 P.M

You are requested to kindly take the same on record.

The same is also available on the website of the Company i.e. <https://www.theleela.com/investor-relations> >> Investor page

Thanking you

For **Moonburg Power Private Limited**



Jyoti Maheshwari
Company Secretary and Compliance Officer
ACS 24469

cc:

Catalyst Trusteeship Limited
901, 9th Floor, Tower-B, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel (W),
Mumbai- 400013

V. SINGHI & ASSOCIATES
Chartered Accountants
61, 6th Floor, Sakhar Bhavan
230, Nariman Point,
Mumbai 400 021
Phone: +91 22 6250 1800
E-Mail: mumbai@vsinghi.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31st DECEMBER, 2023**

**Review Report to
The Board of Directors
Moonburg Power Private Limited**

Tower No. 4, Third Floor,
Equinox Business Park,
Kurla West, Mumbai 400070

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Moonburg Power Private Limited (the "Company") for the quarter and nine months ended 31st December, 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Conclusion

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Financial Results for the previous year ended 31st March, 2023 included in this Statement, were audited by another firm of Chartered Accountants who had expressed an unmodified opinion vide their Audit Report dated 11th April, 2023.

Our conclusion is not modified in respect of the above matter.

Place: Mumbai
Date: 5th February, 2024

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

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(SAMPAT LAL SINGHVI)
Partner
Membership No.: 083300
UDIN: 24083300BKDEWF5315

MOONBURG POWER PRIVATE LIMITED
CIN U70200MH2022PTC384178
Tower No.4, Third floor, Equinox Business Park, Kurla West, Mumbai, 400070

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2023

(Rupees in lakhs)

Particulars	Quarter ended 31 December 2023	Quarter ended 30 September 2023	Nine months ended 31 December 2023	Year ended 31 March 2023
	Unaudited	Unaudited	Unaudited	Audited
Income				
Revenue from Operations	1.50	1.50	4.50	0.53
1 Total Income	1.50	1.50	4.50	0.53
Expenses				
Employee Benefit Expense	1.50	1.50	4.50	-
Finance Cost	1,189.80	1,205.60	2,871.03	-
Other Expenses	3.24	100.86	127.94	3.52
2 Total Expenses	1,194.54	1,307.96	3,003.47	3.52
3 Profit/(Loss) before tax (1-2)	(1,193.04)	(1,306.46)	(2,998.97)	(2.99)
4 Tax Expenses/benefit				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
Total net tax expenses/benefit	-	-	-	-
5 Net Profit/(Loss) after tax (3-4)	(1,193.04)	(1,306.46)	(2,998.97)	(2.99)
6 Other comprehensive income/(loss)				
Total Other Comprehensive Income	-	-	-	-
7 Total comprehensive (loss) for the year (5+6)	(1,193.04)	(1,306.46)	(2,998.97)	(2.99)
8 Paid up Equity Share Capital (Face Value of Rs. 10 each)	1.00	1.00	1.00	1.00
9 Other Equity (excluding revaluation reserves)	(3,001.96)	(1,808.92)	(3,001.96)	(2.99)
10 Earning per equity share				
Not annualised for the quarter				
Basic Earnings Per Share (Face value Rs.10 each)	(11,930.44)	(13,064.68)	(29,989.72)	(29.89)
Diluted Earnings Per Share (Face value Rs.10 each)	(11,930.44)	(13,064.68)	(29,989.72)	(29.89)

For and on behalf of the Board of Directors of
Moonburg Power Private Limited

**RAVI
SHANKAR**

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Ravi Shankar
Director
DIN: 07967039

Place: Mumbai
Date: 5th February, 2024

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Notes:

- 1 The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The Company has listed its Non-convertible Bonds on Bombay Stock Exchange (BSE) w.e.f 25th May, 2023. The above results have been reviewed and approved by the Board of Directors in their meeting held on 5th February, 2024 and reviewed by the Statutory Auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company, being a debt-listed Company w.e.f 25th May 2023, is required to prepare and submit quarterly results to the Stock Exchange pursuant to Regulation 52(1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. However, no such requirement was applicable to the Company prior to its listing and hence the corresponding nine monthly and quarterly figures for the period ended 31st December 2022 have not been presented.
- 4 In May 2023, the Company had issued 42,500 10.50% Redeemable Non-convertible Bonds (NCBs) of Rs 100,000 each, for cash, at par, on a private placement basis. The NCBs have been secured by:
 - a) a first ranking exclusive charge, by way of mortgage and charge, by Tulsi Palace Resorts Private Limited ("Tulsi") in favour of the Common Security Trustee (for the benefit of, inter alia, the Secured Parties) over the Mortgaged Assets, in accordance with the terms of the Deed of Mortgage;
 - b) a first ranking exclusive charge, by way of hypothecation, by the Company in favour of the Common Security Trustee (for the benefit of, inter alia, the Secured Parties), over the Company Charged Assets in accordance with the terms of the Deed of Hypothecation;
 - c) Non-disposal agreement over Company Shares, Company CCDs (on a fully diluted basis) and 20% shares of Tulsi, held by the Parent Company in favour of the Common Security Trustee (for the benefit of, inter alia, the Secured Parties), pursuant to the terms of the Non-disposal agreement;
 - d) a first ranking exclusive pledge over 30% of Shares of Tulsi held by the Parent in favour of the Common Security Trustee (for the benefit of, inter alia, the Secured Parties), pursuant to the terms of the Share Pledge Agreement.
 - e) a first ranking exclusive pledge over Shares of Tulsi held by the Company in favour of the Common Security Trustee (for the benefit of, inter alia, the Secured Parties), pursuant to the terms of the Share Pledge Agreement.
- 5 In May 2023, the Company had issued 50,00,000 10.50% unsecured Compulsorily Convertible Debentures (CCDs) of face value Rs 100 each, for cash, at par, on a private placement basis. The CCDs are convertible within a period of ten years commencing from the date of issue of CCDs, unless converted earlier at the option of the CCD Holder or unless converted automatically in accordance with the terms. The CCDs shall be convertible into equity shares of the Company as per the conversion price which is higher of a) fair market value at the time of issuance and b) fair market value at the time of conversion as determined by the Valuer appointed by the Company.
- 6 In May 2023, the Company had acquired 1,25,75,000 Equity Shares of Tulsi i.e. 50% stake of Tulsi for a cash consideration of Rs. 47,300 Lakhs.
- 7 On 27th October 2023, the Board of Directors of the Company have considered and approved the draft scheme of amalgamation of the Company with Tulsi Palace and Resorts Private Limited (Resultant Company). The Company is in the process of taking necessary steps for the proposed amalgamation and pending in principle approval from BSE
- 8 Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the nine months ended 31st December, 2023 is attached as Annexure I.
- 9 Figures for the previous periods have been regrouped/rearranged, wherever found necessary to make them comparable with the current period.

For and on behalf of the Board of Directors of
Moonburg Power Private Limited

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Ravi Shankar
Director
DIN: 07967039

Place: Mumbai
Date: 5th February, 2024

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MOONBURG POWER PRIVATE LIMITED
CIN U70200MH2022PTC384178

Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015 for the nine months ended 31 December 2023

Annexure 1

Sr No	Particulars	For the nine months ended 31 December 2023
1	Debt-equity ratio (number of times)	(15.78)
2	Debt service coverage ratio (number of times)	(0.04)
3	Interest Service Coverage Ratio (number of times)	(0.04)
4	Capital redemption reserve/debenture redemption reserve;	NA
5	Net Worth (Rs in Lakhs)	(3,000.96)
6	Net Profit/(Loss) after tax (Rs in Lakhs)	(2,998.97)
7	Earnings per share [not annualised]	
	Basic	(29,989.72)
	Diluted	(29,989.72)
8	Current ratio (number of times)	0.18
9	Long term debt to working capital (number of times)	(150.60)
10	Bad debts to Account receivable ratio (number of times)	NA
11	Current liability ratio (number of times)	0.01
12	Total debts to total assets ratio	1.00
13	Debtors' turnover ratio (number of times)	1.66
14	Inventory turnover (times)	NA
15	Operating margin (in percentage)	-2844%
16	Net profit margin (in percentage)	-66660%
	Sector specific equivalent ratio. as applicable	
	* in case not applicable "NA" is mentioned.	

For and on behalf of the Board of Directors of
Moonburg Power Private Limited

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SHANKAR

Ravi Shankar

Director

DIN: 07967039

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