

Hotel Leelaventure Limited

Policy on Familiarization Program for Independent Directors

(EFFECTIVE FROM 1TH APRIL, 2019)

FAMILIARIZATION PROGRAM FOR INDEPENDENT

This Familiarization Program (“the Program”) for Independent Directors of Hotel Leelaventure Limited (“the Company”) has been adopted by the Board of Directors pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand the business model and business operations of the Company and the industry to enable the directors to contribute significantly to the Company.

2. Familiarization Process

- 2.1 The Company may conduct an introductory familiarization program / presentation, when a new Independent Director comes on the Board of the Company to enable them to understand the history and business of the Company.
- 2.2 The Company shall through its Executive Directors / Senior Management Personnel conduct programs / presentations periodically to familiarize the Independent Directors to get updated on the business strategy and operations of the Company;
- 2.3 Such programs / presentations will provide an opportunity to the Independent Directors to interact with the senior management team of the Company and help them to understand and to get updated on the Company’s strategies, business model, operations, services, business plans, markets, organization structure, finance, details of important legal cases and matters involving substantial financial and reputation ramifications, human resources, and risk management and such other areas as may arise from time to time;

2.4. The programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities; code of conduct for directors and senior personnel, various policies of the Company.

3. Disclosure of the Policy

3.1. This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

4. Review of the Program

4.1. The Board may review / revise this Program as and when required.
